STATE OF SOUTH CAROL (Caption of Case) Application of Alpine Utilities for Adjustment of Rates and C for the Provision of Sewer Servand Establishment of Additionand Charges.	, Inc.) harges)	BEFORE THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COVER SHEET DOCKET	
)))	NUMBER: 200	<u>08 </u>
(Please type or print) Submitted by: Benjamin P. Mustian		oc bai Mullibel	3269
			03-252-3300
Address: Post Office Box 841	16	Fax: 80 Other:	803-771-2410
Columbia, SC 2920	2	— —	
		Email: bmustian@w	villoughbyhoefer.com and service of pleadings or other paper
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DO Emergency Relief demanded Other:	OCKETING INFORMA in petition	TION (Check all that a dequest for item to be place expeditiously	pply) ced on Commission's Agenda
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WILLOUGHBY & HOEFER, P.A.

ATTORNEYS & COUNSELORS AT LAW
930 RICHLAND STREET
P.O. BOX 8416

COLUMBIA, SOUTH CAROLINA 29202-8416

MITCHELL M. WILLOUGHBY JOHN M.S. HOEFER ELIZABETH ZECK* RANDOLPH R. LOWEL L BENJAMIN P. MUSTIAN M. MCMULLEN TAYLOR

AREA CODE 803 TELEPHONE 252-3300 TELECOPIER 256-8062

TRACEY C. GREEN
SPECIAL COUNSEL

'ALSO ADMITTED IN T.

May 23, 2007

VIA HAND-DELIVERY

The Honorable Charles L.A. Terreni Chief Clerk / Administrator **Public Service Commission of South Carolina** Post Office Box 11649 Columbia, South Carolina 29211

RE:

Woodland Utilities, Inc. Alpine Utilities, Inc.

Dear Mr. Terreni:

Enclosed for filing please find two (2) copies of the Letters of Credit for Woodland Utilities, Inc. and Alpine Utilities, Inc. issued by Carolina First Bank identifying the Public Service Commission of South Carolina as a beneficiary. The original copies of these letters of credit will be filed with the Commission as soon as they are available. By copy of this letter, I am serving counsel for the Office of Regulatory Staff with a copy of same and enclose a certificate of service to that effect. I would appreciate your acknowledging receipt of this document by date-stamping the extra copy that is enclosed and returning it to me via my courier delivering same.

Thank you for your assistance with this matter. If you have any questions or if you need any additional information, please do not hesitate to contact us.

Sincerely,

WILLOUGHBY & HOEFER, P.A.

Benjamin P. Mustian

BPM/cf Enclosures cc: Nanette S. Edwards, Esq. (via first class mail w/ enclosures)

CAROLINA FIRST



CAROLINA FIRST BANK INTERNATIONAL DEPARTMENT 1501 MAIN STREET, SUITE 425 COLUMBIA, SOUTH CAROLINA 29201

IRREVOCABLE STANDBY LETTER OF CREDIT NO.

PLACE AND DATE OF ISSUE COLUMBIA, SC 29201 SEPTEMBER 21, 2007

EXPIRY DATE/PLACE MARCH 25, 2008 AT OUR COUNTERS

APPLICANT: ALPINE UTILITES, INC. 2712 MIDDLEBURG DRIVE, SUITE 208 C/O OFFICE OF REGULATORY STAFF COLUMBIA, SC 29204

BENEFICIARY : THE SC PUBLIC SERVICE COMMISSION ATTN: WILLIE J. MORGAN 1441 MAIN STREET, SUITE 300 COLUMBIA, SC 29201

CREDIT AMOUNT: USD 350,000.00

USD: THREE HUNDRED FIFTY THOUSAND AND 00/100

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. S100503 IN YOUR FAVOR FOR ACCOUNT OF ALPINE UTILITES, INC. UP TO THE AGGREGATE AMOUNT OF USD 350,000.00 (USD: THREE HUNDRED FIFTY THOUSAND AND 00/100).

THIS LETTER OF CREDIT IS AVAILABLE FOR PAYMENT AGAINST PRESENTATION OF BENEFICIARY'S DRAFTS AT SIGHT DRAWN ON CAROLINA FIRST BANK, COLUMBIA, SOUTH CAROLINA BEARING THE CLAUSE "DRAWN UNDER CAROLINA FIRST BANK LETTER OF CREDIT NO. S100503".

WE HEREBY ENGAGE WITH YOU THAT DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS CREDIT WILL BE DULY HONORED ON PRESENTATION TO US ON OR BEFORE THE EXPIRATION DATE.

IN THE EVENT OF A DRAW UNDER THIS LETTER OF CREDIT, THE BENEFICIARY IS REQUIRED TO PRESENT THE ORIGINAL LETTER OF CREDIT, AND ANY AMENDMENTS WHICH MAY BE ISSUED IN THE FUTURE, WITH ANY/ALL OTHER DOCUMENTS REQUIRED BY THIS CREDIT.



UNLESS OTHERWISE SPECIFIED THIS CREDIT IS SUBJECT TO THE INTERNATIONAL STANDBY PRACTICES, ISP98, INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 590.

CAROLINA FIRST BANK

AUTHORIZED SIGNATURE





P.O. Box 12249, Columbia, SC 29211

CAROLINA FIRST BANK INTERNATIONAL DEPARTMENT 1501 MAIN STREET, SUITE 425 COLUMBIA, SOUTH CAROLINA 29201

IRREVOCABLE STANDBY LETTER OF CREDIT NO. OLD REFERENCE:

AMENDMENT NUMBER: 001

DATE OF AMENDMENT: DECEMBER 03, 2007

PLACE AND DATE OF ISSUE COLUMBIA, SC 29201

EXPIRY DATE / PLACE MARCH 25, 2008 AT OUR COUNTERS

SEPTEMBER 21, 2007 APPLICANT:

ALPINE UTILITES, INC.

BENEFICIARY:

THE SC PUBLIC SERVICE COMM. 2712 MIDDLEBURG DRIVE, SUITE 208 C/O OFFICE OF REGULATORY STAFF ATTN: WILLIE J. MORGAN 1441 MAIN STREET, SUITE 300 COLUMBIA, SC 29201

CREDIT AMOUNT: USD 350,000.00 U.S. DOLLARS

WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. S100503 AS FOLLOWS:

THE EXPIRATION DATE NOW TO READ: SEPTEMBER 21, 2008.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED. THIS AMENDMENT FORMS AN INTEGRAL PART OF OUR LETTER OF CREDIT AND MUST BE ATTACHED THERETO.

CAROLINA FIRST BANK

BEFORE

THE PUBLIC SERVICE COMMISSION OF

SOUTH CAROLINA

DOCKET NO. 2008-190-S

IN RE:)	
Application of Alpine Utilities, Inc. for Adjustment of Rates and Charges for the Provision of Sewer Service and Establishment of Additional Rates and Charges.)))))	CERTIFICATE OF SERVICE

This is to certify that I have caused to be served this day one (1) copy of the Letters of Credit by placing same in the care and custody of the United States Postal Service with first class postage affixed thereto and addressed as follows:

Nanette S. Edwards, Esquire
Office of Regulatory Staff
Post Office Box 11263
Columbia, South Carolina 29211

Clark Jancher
Clark Fancher

Columbia, South Carolina This 23rd day of May, 2008.

2008 MAY 23 PM 4: 17
SC PUBLIC SERVICE